

The signatories of the Letter of Intent:

IPB- Instituto Politécnico de Bragança, Campus de Santa Apolónia – Apartado 1038 - 5301-854,  
Bragança, PORTUGAL, represented by president, prof. dr. João A. Sobrinho Teixeira

and

Institution RIZIKOMANAGEMENT d.o.o., Cereja 11, 1315 Velike Lašče, SLOVENIA, represented by  
director, prof.dr. Srečko Devjak,

Signatories of the

#### LETTER OF INTENT

hereby express a common interest to participate in the development of the modern study of  
management and law in the international higher education field.

#### Basis

The signatories note that there is a common interest to participate in the development and  
implementation of modern theories of management and law into the commercial practice and  
entrepreneurship.

Expressed interests to develop discipline management and law in business sector by the  
cooperation at the submitted project to the European Commission (Pilot projects for the  
development of Knowledge Partnerships: EAC / S03 / 2012) "Alpe-Adria Knowledge Alliance:  
Increasing Entrepreneurial Competitiveness in the Field of Wood Industry".

The signatories are prepared to participate in the development of the quality higher education  
study of management and law with the aim of promoting the socially responsible entrepreneurship  
in the local environment and wider international region.

This Letter of Intent is of a principal nature and represents a basis of the strategic partnership in the  
arrangement and implementation of specific forms of participation.

#### Aims of participation

The signatories shall participate when they have estimated that their participation contributes to  
the improvement in quality of any of the following activities:

- the development of new "Management and Law" study programmes in those economic or non-economic activities where a social need arises and with the interested signatory;
- the participation in the transfer of knowledge between the signatories and the environments, in which the signatories operate;
- active involvement in international and local research and advisory projects, in which the signatories shall take part due to expected development benefits;
- Other forms of cooperation that shall contribute to a competitive operation and activities of socially responsible management of the signatories of the Letter of Intent.

### Method of implementing the Letter of Intent

The interested signatories shall plan and confirm the activities, which include schemes that are relevant to all or individual signatories, in advance and in writing.

The costs of the implementation of activities, which are based on this document, are covered by the participants directly and proportionally or in accordance with the prior agreement and on the basis of good commercial practice. The signatories shall not be liable to cover the possible costs of this kind, if the manner in which the costs shall be borne has not been agreed upon in advance.

The participation under this document shall be valid for an unlimited period and can be modified or amended, if this is agreed by the signatories.

Signatories

President of IPB Bragança  
Prof. dr. João A. Sobrinho Teixeira

Date: 12/08/02

Director of RIZIKOMANAGEMENT d.o.o.

Prof. Dr. Srečko Devjak

Date: 12/08/03